



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.15	30.06.14	30.06.15	30.06.14
	RM'000	RM'000	RM'000	RM'000
Revenue	6,464	9,955	15,982	20,222
Operating costs	(8,746)	(12,975)	(19,559)	(24,658)
Other income	2,292	1,131	4,574	2,606
	<hr/>	<hr/>	<hr/>	<hr/>
Profit/(Loss) from operations	10	(1,889)	997	(1,830)
Finance costs	(156)	(225)	(308)	(478)
Share of results of				
Associates	(440)	(65)	(1,291)	(78)
Jointly controlled entity	(2,927)	(1,696)	(5,430)	(3,902)
	<hr/>	<hr/>	<hr/>	<hr/>
Loss before tax	(3,513)	(3,875)	(6,032)	(6,288)
Tax expense	(255)	(2)	(356)	(139)
	<hr/>	<hr/>	<hr/>	<hr/>
Loss for the financial period	<u>(3,768)</u>	<u>(3,877)</u>	<u>(6,388)</u>	<u>(6,427)</u>
Attributable to:				
Owners of the parent	(3,511)	(3,660)	(6,047)	(6,102)
Non-controlling interests	<u>(257)</u>	<u>(217)</u>	<u>(341)</u>	<u>(325)</u>
Loss for the financial period	<u>(3,768)</u>	<u>(3,877)</u>	<u>(6,388)</u>	<u>(6,427)</u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.15	30.06.14	30.06.15	30.06.14
	RM'000	RM'000	RM'000	RM'000
Loss for the financial period	(3,768)	(3,877)	(6,388)	(6,427)
Other comprehensive income, net of tax				
Foreign currency translation differences	2,800	(4,872)	19,843	(7,326)
Fair value adjustment of available-for-sale financial assets	2	(5)	1	(219)
Total other comprehensive income for the financial period, net of tax	2,802	(4,877)	19,844	(7,545)
Total comprehensive income for the financial period	<u>(966)</u>	<u>(8,754)</u>	<u>13,456</u>	<u>(13,972)</u>
Total comprehensive income attributable to:				
Owners of the parent	(594)	(7,603)	10,903	(11,960)
Non-controlling interests	(372)	(1,151)	2,553	(2,012)
Total comprehensive income for the financial period	<u>(966)</u>	<u>(8,754)</u>	<u>13,456</u>	<u>(13,972)</u>
Basic loss per share attributable to owners of the parent (sen)	<u>(2.0)</u>	<u>(2.1)</u>	<u>(3.4)</u>	<u>(3.5)</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.15 RM'000	As at 31.12.14 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	62,687	59,876
Land use rights	16,567	15,784
Capital work-in-progress	13,560	-
Interest in associates	43,991	42,952
Interest in a jointly controlled entity	25,067	28,262
Available-for-sale financial assets	1,532	1,447
Amount owing by a jointly controlled entity	56,496	52,354
	219,900	200,675
Current assets		
Trade receivables	6,264	9,586
Other receivables, deposits and prepayments	10,855	8,142
Amount owing by a jointly controlled entity	18,490	17,134
Tax assets	653	599
Short term fund	32,568	42,083
Cash & cash equivalents	110,315	114,282
	179,145	191,826
TOTAL ASSETS	399,045	392,501
EQUITY AND LIABILITIES		
Equity		
Share capital	178,026	178,026
Reserves	123,909	119,191
Treasury shares	(2,875)	(1,253)
Total equity attributable to owners of the parent	299,060	295,964
Non-controlling interests	53,054	50,501
Total equity	352,114	346,465
Non-current liabilities		
Long term borrowings	29,878	27,674
Deferred tax liabilities	538	498
	30,416	28,172
Current liabilities		
Trade payables	525	2,482
Other payables, deposits and accruals	15,343	14,728
Short term borrowings	161	151
Tax payables	486	503
	16,515	17,864
Total Liabilities	46,931	46,036
	399,045	392,501

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	30.06.15	30.06.14
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax,	(6,032)	(6,288)
Adjustments for :-		
Amortisation of land use rights	186	166
Depreciation of property, plant and equipment	994	917
Gain on disposal of property, plant and equipment	-	(61)
Gain on unrealised foreign exchange	(24)	-
Share of results of associates	1,291	78
Share of results of jointly controlled entities	5,430	3,902
Income distribution from short term fund	(677)	(193)
Interest income	(2,654)	(1,574)
Interest expense	308	478
Operating loss before working capital changes	<u>(1,178)</u>	<u>(2,575)</u>
Decrease in trade and other receivables	609	1,541
Decrease in trade and other payables	(1,343)	(1,773)
Cash used in operations	<u>(1,912)</u>	<u>(2,807)</u>
Interest paid	(310)	(518)
Tax paid	(453)	(247)
Net cash used in operating activities	<u>(2,675)</u>	<u>(3,572)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital work-in-progress incurred	(13,560)	-
Purchase of property, plant and equipment	(134)	(47)
Proceeds from disposal of property, plant and equipment	-	61
Advances to a jointly controlled entity	-	(2,233)
Interest received	3,331	1,767
Net cash used in investing activities	<u>(10,363)</u>	<u>(452)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of term loans	-	(3,053)
Repayments of unsecured loan to a non-controlling shareholder	-	(12,429)
Dividend paid	(6,185)	-
Treasury shares repurchased	(1,622)	(621)
Net cash used in financing activities	<u>(7,807)</u>	<u>(16,103)</u>
Net change in cash and cash equivalents	<u>(20,845)</u>	<u>(20,127)</u>
Effects of exchange rate changes on cash and cash equivalents	7,363	(3,171)
Cash and cash equivalents at beginning of financial period	156,365	183,377
Cash and cash equivalents at end of financial period	<u>142,883</u>	<u>160,079</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Non-Distributable----->											Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Capital redemption reserve RM'000	Asset revaluation reserve RM'000	Foreign exchange translation reserve RM'000	Fair value reserve RM'000	Statutory reserve fund RM'000	Other reserve RM'000	Treasury shares RM'000	Distributable retained earnings RM'000				
6 months ended 30 June 2015														
At 01.01.15	178,026	15,096	19,000	2,516	26,247	45	8,131	4,728	(1,253)	43,428	295,964	50,501	346,465	
Comprehensive income														
Loss for the financial period	-	-	-	-	-	-	-	-	-	(6,047)	(6,047)	(341)	(6,388)	
Other comprehensive income														
Foreign currency translation differences	-	-	-	-	15,925	-	648	376	-	-	16,949	2,894	19,843	
Fair value adjustment of available-for-sale financial assets	-	-	-	-	-	1	-	-	-	-	1	-	1	
Total other comprehensive income for the financial period	-	-	-	-	15,925	1	648	376	-	-	16,950	2,894	19,844	
Total comprehensive income for the financial period	-	-	-	-	15,925	1	648	376	-	(6,047)	10,903	2,553	13,456	
Transactions with owners														
Purchase of treasury shares	-	-	-	-	-	-	-	-	(1,622)	-	(1,622)	-	(1,622)	
Interim single-tier dividend of 3.5% per share in respect of the financial year ended 31.12.2014	-	-	-	-	-	-	-	-	-	(6,185)	(6,185)	-	(6,185)	
Total transactions with owners	-	-	-	-	-	-	-	-	(1,622)	(6,185)	(7,807)	-	(7,807)	
At 30.06.15	178,026	15,096	19,000	2,516	42,172	46	8,779	5,104	(2,875)	31,196	299,060	53,054	352,114	
6 months ended 30 June 2014														
At 01.01.14	178,026	27,609	19,000	2,028	11,685	396	7,433	4,430	(13,145)	84,753	322,215	59,375	381,590	
Comprehensive income														
Loss for the financial period	-	-	-	-	-	-	-	-	-	(6,102)	(6,102)	(325)	(6,427)	
Other comprehensive income														
Foreign currency translation differences	-	-	-	-	(5,477)	-	(143)	(85)	-	-	(5,705)	(1,621)	(7,326)	
Fair value adjustment of available-for-sale financial assets	-	-	-	-	-	(153)	-	-	-	-	(153)	(66)	(219)	
Total other comprehensive income for the financial period	-	-	-	-	(5,477)	(153)	(143)	(85)	-	-	(5,858)	(1,687)	(7,545)	
Total comprehensive income for the financial period	-	-	-	-	(5,477)	(153)	(143)	(85)	-	(6,102)	(11,960)	(2,012)	(13,972)	
Transactions with owners														
Purchase of treasury shares	-	-	-	-	-	-	-	-	(621)	-	(621)	-	(621)	
Special share dividend of eight (8) treasury shares for every one hundred (100) existing ordinary shares of RM1.00 each held in respect of the financial year ended 31.12.2013	-	(12,513)	-	-	-	-	-	-	12,513	-	-	-	-	
Total transactions with owners	-	(12,513)	-	-	-	-	-	-	11,892	-	(621)	-	(621)	
At 30.06.14	178,026	15,096	19,000	2,028	6,208	243	7,290	4,345	(1,253)	78,651	309,634	57,363	366,997	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. Explanatory Notes Pursuant To Malaysian Financial Reporting Standards (MFRS) 134

A.1 Accounting Policies

This condensed consolidated interim financial statements (Condensed Report) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted in this Condensed Report are consistent with those adopted in the Group's annual audited financial statements for the financial year ended 31 December 2014 except for the adoption of the following new MFRSs and Amendments to MFRSs that were issued but not yet effective and have not been applied by the Group from 1 January 2015:

		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 2	Share-based Payment	1 July 2014
Amendments to MFRS 3	Business Combinations	1 July 2014
Amendments to MFRS 5	Non-current Asset Held for Sale and Discontinued Operations	1 January 2016
Amendments to MFRS 7	Financial Instruments : Disclosures	1 January 2016
Amendments to MFRS 8	Operating Segments	1 July 2014
Amendments to MFRS 10	Consolidated Financial Statements	1 January 2016
Amendments to MFRS 11	Joint Arrangements	1 January 2016
Amendments to MFRS 12	Disclosure of Interests in Other Entities	1 January 2016
Amendments to MFRS 13	Fair Value Measurement	1 July 2014
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2016
Amendments to MFRS 116	Property, Plant and Equipment	1 July 2014 / 1 January 2016
Amendments to MFRS 119	Employee Benefits	1 July 2014 / 1 January 2016
Amendments to MFRS 124	Related Party Disclosures	1 July 2014
Amendments to MFRS 127	Separate Financial Statements	1 January 2016
Amendments to MFRS 128	Investments in Associates and Joint Ventures	1 January 2016
Amendments to MFRS 138	Intangible Assets	1 July 2014 / 1 January 2016
Amendments to MFRS 140	Investment Property	1 July 2014
Amendments to MFRS 141	Agriculture	1 January 2016

The directors expect that the adoption of the new MFRSs and Amendments to MFRSs above will not have any impact on the interim financial report in the year of initial application.

A.2 Qualification of Preceding Annual Financial Statements

The audit report of the Company's most recent annual financial statements was reported without qualification.

A.3 Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A.4 Unusual Material Event

There were no material unusual events affecting assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A.5 Material Changes in Estimates

There were no significant changes in estimates of amounts reported which would have a material effect in the current financial quarter under review.

A.6 Debts and Equity Securities

During the current financial quarter, the Company had repurchased a total of 1,665,200 ordinary shares of RM1.00 each of its issued share capital from the open market at an average cost of RM0.798 per share. The total consideration paid for the share buy-back was RM1,328,542 and was financed by internally generated funds. As at 30 June 2015, a total of 3,388,175 treasury shares were held by the Company. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A of the Companies Act, 1965.

Apart from the above, there were no other issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale/repurchase of treasury shares during the current financial year-to-date.

A.7 Dividend Paid

An interim single-tier dividend of 3.5 sen per share amounting to RM6,185,069 in respect of the financial year ended 31 December 2014 was paid on 27 March 2015.

A.8 Operating Segments

The Group has three reportable segments as shown below, which are the Group's strategic business units in three principal geographical areas. Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

a. By Activity

	Warehousing & related value added services RM'000	Transportation & distribution RM'000	Freight forwarding RM'000	Consolidated RM'000
3 months ended 30.06.2015				
External revenue	6,630	(168)	2	6,464
Segment (loss)/profit	(249)	50	(6)	(205)
3 months ended 30.06.2014				
External revenue	7,117	2,734	104	9,955
Segment (loss)/profit	(255)	(1)	2	(254)
6 months ended 30.06.2015				
External revenue	14,740	1,166	76	15,982
Segment profit	441	98	3	542
6 months ended 30.06.2014				
External revenue	14,699	5,297	226	20,222
Segment (loss)/profit	(120)	67	20	(33)
Reconciliation of reportable segment profit/(loss)	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.15	30.06.14	30.06.15	30.06.14
	RM'000	RM'000	RM'000	RM'000
Total (loss)/profit from reportable segments	(205)	(254)	542	(33)
Other non-reportable segments	59	(1,860)	147	(2,275)
Share of results of associates	(440)	(65)	(1,291)	(78)
Share of results of a jointly controlled entity	(2,927)	(1,696)	(5,430)	(3,902)
Consolidated loss before tax	(3,513)	(3,875)	(6,032)	(6,288)

A.8 Operating Segments (cont'd)

b. By Geographical Location

External revenue	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.15	30.06.14	30.06.15	30.06.14
	RM'000	RM'000	RM'000	RM'000
The People's Republic of China (incl. Hong Kong)	<u>6,464</u>	<u>9,955</u>	<u>15,982</u>	<u>20,222</u>
Loss before tax	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.15	30.06.14	30.06.15	30.06.14
	RM'000	RM'000	RM'000	RM'000
Malaysia	31	(1,846)	105	(2,249)
The People's Republic of China (incl. Hong Kong)	(617)	(333)	(707)	(137)
United Arab Emirates	<u>(2,927)</u>	<u>(1,696)</u>	<u>(5,430)</u>	<u>(3,902)</u>
	<u>(3,513)</u>	<u>(3,875)</u>	<u>(6,032)</u>	<u>(6,288)</u>

A.9 Valuations of Property, Plant and Equipment

The valuation of land and building has been brought forward without amendment from the previous audited Annual Financial Statements.

A.10 Material Subsequent Events

On 8 July 2015, IL Energy Sdn. Bhd., a wholly-owned subsidiary of ILB, had acquired 2 ordinary shares of RM1.00 each in IL Solar Sdn. Bhd. ("IL Solar"), representing 100% of the issued and paid up share capital of IL Solar for a total cash consideration of RM2.00.

On 14 July 2015, IL Energy Sdn. Bhd., a wholly-owned subsidiary of ILB, had completed the share sale in relation to the Share Sale Agreement dated 17 June 2015 entered into with all three shareholders of EVN Vision Sdn. Bhd. ("EVN") namely, Irene Martin, Loh Cheng Keat and Dato' Loh Chiew Hor, to acquire 100% equity interest in EVN.

On 29 July 2015, Changchun ISH Logistics (HK) Limited, a wholly-owned subsidiary of Integrated Logistics (H.K.) Limited in which ILB has 70% effective equity interest, has been deregistered pursuant to section 751 of the Companies Ordinance of Hong Kong.

On 31 July 2015, IL Energy Sdn. Bhd., a wholly-owned subsidiary of ILB, had entered into a Share Sale Agreement with all three shareholders of Feel Solar Sdn. Bhd. ("Feel Solar") namely, Leow Woon Sheng, Ang Yok Chin @ Ang Yok Yin and Khaw Cheow Heem, to acquire 100,000 ordinary shares of RM1.00 each representing 100% of the issued share capital of Feel Solar for a total cash consideration of Ringgit Malaysia One Hundred Fifteen Thousand Three Hundred and Eighty Eight Only (RM 115,388.00) upon the terms and conditions stated in the Agreement.

A.11 Changes in The Composition of the Group

On 16 June 2015, the Company had acquired 2 ordinary shares of RM1.00 each in IL Energy Sdn. Bhd. ("IL Energy"), representing 100% of the issued and paid up share capital of IL Energy for a total cash consideration of RM2.00.

On 17 June 2015, IL Energy Sdn. Bhd., a wholly-owned subsidiary of ILB, had entered into a Share Sale Agreement with all three shareholders of EVN Vision Sdn. Bhd. ("EVN") namely, Irene Martin, Loh Cheng Keat and Dato' Loh Chiew Hor, to acquire 100% equity interest in EVN for a total cash consideration of Ringgit Malaysia Two Million Five Hundred and Twenty Four Thousand Only (RM 2,524,000.00).

A.12 Contingent Liabilities and Contingent Assets

As at the end of the reporting quarter, corporate guarantees given by the Company to financial institutions for banking facilities granted to a jointly controlled entity amounted to RM53.4 million. Subsequent to the end of the reporting quarter, the Company had also given corporate guarantees amounting to RM61.8 million to financial institutions in respect of banking facilities granted to a subsidiary.

Apart from the above, there were no other contingent liabilities and contingent assets since the last annual reporting date.

A.13 Capital Commitment

As at the end of the reporting quarter, the Group has approved and contracted for capital commitments of RM43.3 million in respect of the construction of warehouse buildings in the People's Republic of China.

B. Explanatory Notes As Per Bursa Malaysia - Listing Requirements Chapter 9.22 of Part K

B.1 Review of Performance

a. Comparison Between Current Financial Year And Preceding Financial Year's Results

For the current financial period ended 30 June 2015, the Group posted a revenue of RM16.0 million which was 20.8% lower than the revenue of RM20.2 million for the corresponding period in the preceding year. The lower revenue was mainly due to revenue decrease from the transportation & distribution segment of the Group's operations in the People's Republic of China.

The Group posted a pre-tax loss of RM6.0 million for the current financial period as compared to the pre-tax loss for the corresponding period in the preceding year of RM6.3 million. The decrease in pre-tax loss of RM0.3 million for the current financial period was mainly due to the following:

	RM million
i) <u>The People's Republic of China</u>	
Increase in losses from Associate	(1.2)
Increase in other income	0.7
Decrease in profit generated from revenue	(0.3)
Decrease in finance costs	0.2
ii) <u>Malaysia</u>	
Increase in other income	1.3
Decrease in operating costs	1.1
iii) <u>United Arab Emirates</u>	
Increase in losses from Jointly Controlled Entity	(1.5)
	<u>0.3</u>

b. Comparison Between Current Quarter And Corresponding Period In The Preceding Year's Results

For the current quarter ended 30 June 2015, the Group posted a revenue of RM6.5 million which was 35.0% lower than the revenue of RM10.0 million for the corresponding quarter in the preceding year. The lower revenue was mainly due to revenue decrease from the transportation & distribution segment of the Group's operations in the People's Republic of China.

The Group posted a pre-tax loss of RM3.5 million for the current quarter as compared to the pre-tax loss for the corresponding quarter in the preceding year of RM3.9 million. The decrease in pre-tax loss of RM0.4 million for the current quarter was mainly due to the following:

	RM million
i) <u>The People's Republic of China</u>	
Increase in other income	0.4
Decrease in profit generated from revenue	(0.4)
Increase in losses from Associate	(0.3)
ii) <u>Malaysia</u>	
Decrease in operating costs	1.1
Increase in other income	0.8
iii) <u>United Arab Emirates</u>	
Increase in losses from Jointly Controlled Entity	(1.2)
	<u>0.4</u>

B.2 Comparison With Immediate Preceding Quarter's Results

Compared to the immediate preceding quarter, the Group's revenue recorded a decrease of 31.6% from RM9.5 million to RM6.5 million. The lower revenue was mainly due to revenue decrease from the warehousing & related value added services and transportation & distribution segments of the Group's operations in the People's Republic of China.

The Group recorded a pre-tax loss of RM3.5 million for the current quarter as compared to the immediate preceding quarter's pre-tax loss of RM2.5 million. The increase in pre-tax loss of RM1.0 million for the current quarter was mainly due to the following:

	RM million
i) <u>The People's Republic of China</u>	
Decrease in profit generated from revenue	(0.7)
Decrease in losses from Associate	0.4
Decrease in other income	(0.2)
ii) <u>Malaysia</u>	
Increase in operating costs	(0.3)
Increase in other income	0.2
iii) <u>United Arab Emirates</u>	
Increase in losses from Jointly Controlled Entity	(0.4)
	<u>(1.0)</u>

B.3 Prospects

In view of the current global economic conditions, the Board foresees the market conditions will continue to remain challenging for the rest of the year. While measures continue to be taken to ensure the sustainability of the Group's revenue & operations, the challenging environment is expected to have an impact on the Group's performance for the current financial quarter.

B.4 Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast issued.

B.5 Tax Expense

	Current financial quarter ended 30.06.2015 RM'000	Current financial year-to-date ended 30.06.2015 RM'000
Tax expense comprises :-		
Current income tax	255	356
Deferred tax	-	-
Tax expense for the financial period	<u>255</u>	<u>356</u>

Reconciliation between tax expense and accounting profit

The reconciliation between tax expense and the product of accounting loss multiplied by the applicable corporate tax rate for the financial period ended 30 June 2015 are as follows:-

	Current financial quarter ended 30.06.2015 RM'000	Current financial year-to-date ended 30.06.2015 RM'000
Loss before tax	<u>(3,513)</u>	<u>(6,032)</u>
Tax at Malaysian statutory income tax rate of 25%	(878)	(1,508)
Effect of changes in tax rates on opening balance of deferred tax	(2)	-
Different tax rates in other countries	123	274
Adjustments:		
Share of results of associates	3	7
Share of results of jointly controlled entities	732	1,358
Tax effect on non-taxable revenue	(385)	(629)
Tax effect on non-deductible expenses	349	719
Tax effect of withholding tax in foreign subsidiaries	3	6
Deferred tax assets not recognised during the financial year	98	153
Utilisation of deferred tax assets not recognised in prior financial years	212	(24)
Income tax expense recognised in profit or loss	<u>255</u>	<u>356</u>

B.6 Status of Corporate Proposals

There was no corporate proposal announced but not completed during the current quarter and financial year-to-date.

B.7 Group Borrowings and Debt Securities

a. Short term borrowings	As at 30.06.2015	As at 30.06.2014
	RM'000	RM'000
Secured :-		
Portion of term loans repayable within 12 months	-	1,527
Unsecured :-		
Loan from a non-controlling shareholder repayable within 12 months	161	25,631
	<u>161</u>	<u>27,158</u>
b. Long term borrowings	As at 30.06.2015	As at 30.06.2014
	RM'000	RM'000
Unsecured :-		
Loan from a non-controlling shareholder repayable after 12 months	29,878	-
	<u>29,878</u>	<u>-</u>
c. All the above borrowings are denominated in Ringgit Malaysia except for the following loans which are denominated in foreign currencies:-		
	As at 30.06.2015	As at 30.06.2014
	RM'000	RM'000
(i) In US Dollars		
Portion of term loans repayable within 12 months	-	1,527
Portion of term loans repayable after 12 months	-	-
	<u>-</u>	<u>1,527</u>
(ii) In Hong Kong Dollars		
Loan from a non-controlling shareholder repayable within 12 months	161	25,631
Loan from a non-controlling shareholder repayable after 12 months	29,878	-
	<u>30,039</u>	<u>25,631</u>

B.8 Financial Instruments

a. Derivatives

There were no outstanding derivatives (including instruments designated as hedging instruments) in the current financial quarter under review.

b. Gains/(losses) arising from fair value changes in financial liabilities

There were no gain/(loss) arising from the fair value changes in financial liabilities in the current financial quarter under review.

B.9 Material Litigation

As at the date of this announcement, there were no material changes in litigations since the last annual reporting date.

B.10 Dividend Payable

No dividend is payable as at the end of the financial quarter.

B.11 Loss Per Share ("EPS")

	Individual Quarter 3 months ended		Cumulative Quarters 6 months ended	
	30.06.15	30.06.14	30.06.15	30.06.14
Loss attributable to owners of the Parent (RM'000)	(3,511)	(3,660)	(6,047)	(6,102)
Weighted average number of ordinary shares for basic EPS ('000)	175,641	176,716	176,172	176,819
Basic EPS (sen)	<u>(2.0)</u>	<u>(2.1)</u>	<u>(3.4)</u>	<u>(3.5)</u>

B.12 Realised and Unrealised Profits/(Losses) Disclosure

	As at 30.06.2015	As at 30.06.2014
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries	78,741	78,775
- Realised	24	-
- Unrealised	<u>78,765</u>	<u>78,775</u>
Total share of retained earnings from associates		
- Realised	9,958	12,131
- Unrealised	<u>(3,661)</u>	<u>(3,366)</u>
	<u>6,297</u>	<u>8,765</u>
Total share of accumulated losses from jointly controlled entities		
- Realised	(31,961)	(22,295)
- Unrealised	-	-
	<u>(31,961)</u>	<u>(22,295)</u>
Less : Consolidation adjustments	<u>(21,905)</u>	<u>13,406</u>
Total retained earnings of the Group	<u><u>31,196</u></u>	<u><u>78,651</u></u>

B.13 Loss Before Tax

The following items have been included in arriving at loss before tax:-

	Current financial quarter ended 30.06.2015	Current financial year-to-date ended 30.06.2015
	RM'000	RM'000
Amortisation of land use rights	94	186
Auditors' remuneration		
- statutory audit	29	54
Depreciation of property, plant and equipment	494	994
Directors' remuneration		
- fees	79	159
- other emoluments	652	1,290
Gain on foreign exchange		
- realised	(5)	(24)
- unrealised	(17)	(24)
Income distribution from short term fund	(309)	(677)
Interest expense	156	308
Interest income	(1,207)	(2,654)
Rental of warehouse and office buildings	2,181	4,476
Rental of equipment	3	7
Rental of warehouse	(413)	(845)
Staff costs		
- Contribution to defined contribution plan	16	32
- Salaries and others	<u>2,316</u>	<u>4,613</u>

B.14 Comparative Figures

Certain comparative figures have been reclassified where necessary to conform with the current quarter's presentation.

By Order of the Board

Amarjit Singh A/L Banta Singh
Company Secretary

Selangor
19 August 2015